TUITION REWARDS

Making Dreams Come True

CLIENT GUIDE

American
SENIOR BENEFITS
Putting people back into the people business

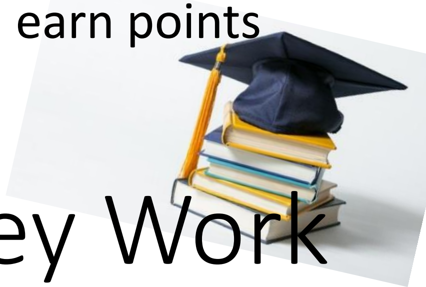
Make dreams a reality

If you plan for your retirement and insurance needs through an American Senior Benefits agent, we offer ***Tuition Rewards***, a unique tuition scholarship program that can benefit your loved ones. American Senior Benefits has partnered with SAGE Scholars, Inc., an education-funding and information provider specializing in college savings and tuition planning, to offer ***Tuition Rewards***. This program can provide an amazing benefit for children in your family and this <u>benefit costs you absolutely nothing.</u>

The price of tuition and the many other costs associated with attending an accredited college or university have grown dramatically over the past 20 years. While student loans and related aid programs are available, not all students qualify. But you can help alleviate some of the financial burden of higher education for the children in your family through ***Tuition Rewards***, while you simultaneously protect your own future.

As of February 2024, 456 private colleges…

It is a private college scholarship program offered in connection with fixed and fixed-indexed Annuities, cash value Life Insurance Policies, Long Term Care and Medicare Supplements offered through American Senior Benefits. ***Tuition Rewards*** offers a scholarship for up to one full year of tuition per designated related student at participating colleges. ***Tuition Rewards*** generally count as part of their normal institutional and merit scholarships. Through your eligible plans, you earn points toward a private college fund for future generations.



Tuition Rewards Points- How they Work

Many credit cards offer "cash back" points and other rewards, so why can't an annuity or other insurance plan do the same? As of February 2024, 456 colleges and universities in 45 states offer the unique **Tuition Rewards** program on your eligible plan through American Senior Benefits. Additional colleges are being added regularly.

You will receive **Tuition Reward** Points as follows: each point is equal to $1.00 guaranteed minimum scholarship at any member college or university.

TUITION REWARD POINTS

Annuities

Points equal to 5% of annuity cash values at the end of each year

Cash Value Life Insurance

	Reward Points Earned	Total Accumulated Points
End of Year 1	Points equal to first year premium paid with 1,000 point minimum per policy	Min: 1,000 points Max: 5,000 points
End of Year 2	2,000 points	2,000 points
End of Year 3+	2,000 points each year policy continues	2,000 points

TUITION REWARD POINTS

Long Term Care Insurance

	Reward Points Earned
End of Year 1	2,500 points
End of Year 2+	500 points for each year policy continues

Medicare Supplement

	Reward Points Earned
End of Year 1	1,000 points
End of Year 2+	100 points

Medicare Advantage

	Reward Points Earned
End of Year 1	2,000 points
End of Year 2+	2,000 points

TUITION REWARD POINTS

BONUS POINTS

- 500 point Initial Registration Bonus
- 500 point Annual Review Bonus each year
- 500 point Referral Bonus (up to five per account)

Help fund a college education for someone you love with Tuition Rewards

Redeeming Rewards

Let’s assume you have accumulated 30,000 in Tuition Reward points at the time a recipient of your rewards is ready for college.

The institution has a first-year tuition of $25,000. The maximum tuition rewards the institution will allow this student to use is $25,000 spread evenly over four years.

That means your child’s scholarship will amount to **$6,250 per year**. Remaining points can be distributed to other children in your family.

Rewards Maximum

You can earn up to a maximum of one full year of tuition, spread equally over four years. Some exceptions may apply. Please visit www.TuitionRewards.com for more details

Rewards Enrollment Deadline

You, or a designated related party, can enroll children, grandchildren, stepchildren, adopted children, nieces and nephews starting at birth up to August 31st of the year the student begins 12th grade. Assignment of ***Tuition Rewards*** to the student must take place by August 31st of the year the student starts the 12th grade. In other words, points must be transferred from the sponsor's account to the student by August 31st of the year 12th grade begins.

How to get started

Are you ready to start earning your ***Tuition Rewards***? If you have not yet received your "**Welcome to Tuition Rewards**" email courtesy of your **American Senior Benefits** agent, please contact your agent so he/she can add you to ***Tuition Rewards***. Once you receive your 'Welcome' email, follow the simple steps to complete your online registration. It's that simple!

You can easily view your ***Tuition Rewards*** statement by signing into your account at www.tuitionrewards.com.
Electronic notices will be sent to you as new **Tuition Rewards** are posted to your account

As of February 2024, we have 456 private colleges

Students can redeem rewards at 456 private colleges across the United States. If your enrolled child chooses to apply to one of the schools in our program, you must electronically submit a ***Tuition Rewards*** statement to the participating school. This can be easily done by signing into your account at www.tuitionrewards.com and selecting the '**Your Students**' tab.

If a student doesn't attend a participating college, rewards may be transferred to another eligible family member. Remember, no individual can use more than one full year of tuition, spread over four years.

The earlier you start planning for retirement and your own security, the more you can earn in ***Tuition Rewards***. And, if you transfer an annuity or other product to an **American Senior Benefits** company, you can start earning rewards for your account balance immediately.

Help fund a college education
*for someone you love with **Tuition Rewards***

FREQUENTLY ASKED QUESTIONS…

Q. *Why do Colleges participate?*

A. Participating colleges use this as an opportunity to attract qualified students. These colleges understand that they need to remain affordable, and they want to reward families who conscientiously save and prepare for their child's education.

Q. *Is a child guaranteed admission to participating colleges?*

A. No. The normal admissions standards for each school still apply.

Q. *Can a child still apply for financial aid?*

A. Yes. Financial aid should be discussed with a financial advisor, high school guidance counselor or intended college when the time is appropriate. Participating colleges reserve the right to use ***Tuition Rewards*** as part of, or separate from, the normal financial aid package.

Q. *Is there a limit to the number of policies which can accrue points?*

A. There is no limit on the number of annuities. Other policy types are limited to one of each type per owner.

Q. *What happens to earned Tuition Reward credits if an annuity contract is completely surrendered or annuitized?*

A. If there is a partial surrender or annuitization, the 5% annual crediting continues in force on the reduced net value, and points continue to accumulate. If the annuity ends completely, the points will not continue to grow but will remain as is. As for other products, points will be granted as long as the plans remain in force.

FREQUENTLY ASKED QUESTIONS…

Q. *When a child attends college, must I use my eligible Tuition Rewards points?*

A. No. It is always your choice of how to fund the child’s education.

Q. *Is this Tuition Reward guaranteed?*

A. Yes, the program is a guarantee of a minimum discount. Or, colleges might blend the Tuition Rewards into the total financial package they can offer your student.

Q. *What if my designated student’s favorite college is not on the list?*

A. More colleges are being added all the time, and their favorite may be added to the list by the time they need to select a school.

Q. *Will public schools ever be part of the program?*

A. The Tuition Rewards program is for private colleges-not public (state) schools-at the undergraduate level only.

Q. *What happens to unused rewards?*

A. You may re-allocate unused rewards to other related children.

Contact your **American Senior Benefits** agent for more information.

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SENIOR BENEFITS

Putting people back into the people business

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Program is subject to change. Program is applicable to any eligible products issued on or after September 15, 2012. Eligible products include fixed and fixed-indexed annuities, cash value life insurance policies, Long Term Care policies and Medicare Supplement policies issued through American Senior Benefits companies. Single premium immediate annuities are not eligible.

Please note that participating colleges are exclusively responsible for providing all Tuition Rewards. American Senior Benefits does not provide any guarantees in connection with this program.